

MARKET NOTICE

Number: 077A/2024

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
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Date: 12 March 2024

SUBJECT: CHANGES RELATING TO NEW GRADING REGULATIONS ON MAIZE

Name and Surname: Anelisa Matutu

Designation: Head - Commodities

Dear Client,

The regulations for grading, packing, and marking maize for sale in South Africa have been amended and published in the Government Gazette No. 50129 on February 16, 2024. Clients are hereby notified that they need to be acquainted with the changes in the regulations and take the necessary steps to align to the new maize grading practices accordingly.

The contract specifications of listed maize futures contracts refer to the grade of maize “...as defined in the South African Grading regulations.” Although the new regulations became effective on the date of publication, the JSE is mindful of the fact that market participants that made investment decisions and concluded transactions in listed futures contracts before 16 February 2024 did so based on the previous grading requirements. For this reason, the JSE will accept delivery of maize in fulfilment of the obligations recorded in listed futures contracts that complies with the grading requirements that were in effect prior to the 16 February for this marketing season (ending 30 April 2024).

All deliveries made in the new marketing season commencing on 1 May 2024 will be subject to the South African Grading Regulations published on 16 February 2024.

For your convenience, a copy of the updated maize grading regulations is herein to this notice.

Should you have any queries regarding this Market Notice, please e-mail: commodities@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)